

# Inflation Reduction Act Addendum



With the Inflation Reduction Act (IRA), signed into law on August 16, 2022, Medicare beneficiaries will benefit from lower drug costs and enhanced Medicare benefits. We'd like to share some upcoming changes with you.

**Coinsurance for Part B Drugs** – You currently pay 20% coinsurance for Part B drugs. Beginning April 1, 2023, Medicare beneficiaries with a Medicare Advantage plan **may** pay lower coinsurance for some Part B drugs if the drug's price increased faster than the rate of inflation in a quarter.

**Insulin Cost-Sharing** – You currently pay 20% coinsurance for insulin used with a traditional pump that's covered under Medicare's durable medical equipment benefit. Beginning July 1, 2023, Medicare beneficiaries won't pay more than \$35 for a one-month supply of covered insulin and the deductible will not apply.